



TO: Medina County Commissioners Court

DATE: August 7, 2017

RE: Medina County Quarterly Investment Report  
April 1 – June 30, 2017

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended June 30, 2017.

Medina County is presently invested in certificates of deposit (CDs) through our depository bank, in accordance with our depository contract. We also have funds invested with TexPool. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository earnings rates are comparable with those of investment pools and those of our benchmark, the 90-day Treasury bill rate, with little or no increase in investment risk. We will be watching the interest rates of the investment pools and will consider moving more funds into those in the near future.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:   
Debbie Southwell  
Medina County Investment Officer

  
Terry Beck  
Medina County Investment Officer

Submitted to Commissioners' Court: August 7, 2017

6/30/2017

**MEDINA COUNTY**  
**INVESTMENT ACTIVITY FOR QUARTER ENDING JUNE 30, 2017**

**SECTION I**

Type of Investment	Fund	Book Value 3/31/2017	Deposits	Interest Credited	Withdrawals	Book Value 6/30/2017	Potential W/D Penalty
CD20945	12	1,009,817.64		2,117.94		1,011,935.58	716.34
CD20965	12	1,014,142.83		2,377.44		1,016,520.27	803.24
CD20971	12	1,008,622.64		3,153.91		1,011,776.55	799.70
CD21026	12	1,001,562.25		2,347.96		1,003,910.21	791.77
CD21043	12	1,000,000.00		2,344.29		1,002,344.29	792.04
CD21044	12	1,000,000.00		2,344.29		1,002,344.29	792.04
CD21062	12	0.00	1,000,000.00	1,562.25		1,001,562.25	792.08
CD21045	21	100,000.00		185.04		100,185.04	62.64
CD21046	21	100,000.00		185.04		100,185.04	62.52
CD21047	21	100,000.00		185.04		100,185.04	62.52
CD21048	21	100,000.00		209.73		100,209.73	70.86
CD21049	21	100,000.00		209.73		100,209.73	70.86
CD21063	21	0.00	100,000.00	139.77		100,139.77	70.87
CD21064	21	0.00	100,000.00	139.77		100,139.77	70.87
CD21025	22	50,049.32		74.08		50,123.40	25.04
CD21050	22	50,000.00		41.10	(50,041.10)	-	0.00
CD21065	22	0.00	50,000.00	41.10	(50,041.10)	-	0.00
CD21066	22	0.00	50,000.00	49.32		50,049.32	25.01
CD20883	23	125,174.57		231.62		125,406.19	78.30
CD20951	23	100,803.80		186.52		100,990.32	63.10
CD21058	23	100,000.00		185.04		100,185.04	62.64
CD20973	24	100,680.16		248.47		100,928.63	63.00
CD21029	24	100,123.32		185.27		100,308.59	62.66
CD21030	24	100,123.32		185.27		100,308.59	0.00
CD21054	24	50,000.00		74.00		50,074.00	25.01
CD21055	24	100,000.00		185.04		100,185.04	62.52
CD21027	139	100,123.32		61.72	(100,185.04)	-	0.00
CD21028	139	100,123.32		123.48	(100,246.80)	-	0.00
CD21052	139	100,000.00		185.04		100,185.04	62.52
CD21057	139	100,000.00		185.04	(100,185.04)	-	0.00
<b>Total CDs</b>		<b>7,811,346.49</b>	<b>1,300,000.00</b>	<b>19,744.31</b>	<b>(400,699.08)</b>	<b>8,730,391.72</b>	<b>6,488.15</b>
TEXPOOL	12	501,883.57		985.86		502,869.43	
TEXPOOL	22	-	50,000.00	28.44		50,028.44	
TEXPOOL	47	12.12				12.12	
TEXPOOL	141	458,411.46		892.99	(84,773.00)	374,531.45	
<b>Total Pools</b>		<b>960,307.15</b>	<b>50,000.00</b>	<b>1,907.29</b>	<b>(84,773.00)</b>	<b>927,441.44</b>	
<b>Investment Total</b>		<b>\$8,771,653.64</b>	<b>\$1,350,000.00</b>	<b>\$21,651.60</b>	<b>(\$485,472.08)</b>	<b>\$9,657,833.16</b>	
<b>DDA Cash Total</b>		<b>\$8,801,269.24</b>	<b>\$22,701,159.32</b>	<b>\$5,710.02</b>	<b>(\$25,226,911.39)</b>	<b>\$6,281,227.19</b>	
<b>Total Cash/Investments</b>		<b>\$17,572,922.88</b>	<b>\$24,051,159.32</b>	<b>\$27,361.62</b>	<b>(\$25,712,383.47)</b>	<b>\$15,939,060.35</b>	
			Previous	\$32,078.96		Including clearing accts.	
			Cumulative YTD	<b>\$59,440.58</b>			



SECTION II

HOLDINGS as of JUNE 30, 2017

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 20883	0.79%	4/20/2017	7/19/2017	90	0.75%	19
CD 20945	6.35%	5/28/2017	9/25/2017	120	0.85%	87
CD 20951	0.63%	5/12/2017	8/10/2017	90	0.75%	41
CD 20965	6.38%	3/14/2017	9/10/2017	180	0.95%	72
CD 20971	6.35%	4/3/2017	9/30/2017	180	0.95%	92
CD 20973	0.63%	4/3/2017	7/2/2017	90	0.75%	2
CD 21025	0.31%	4/26/2017	7/25/2017	90	0.60%	25
CD 21026	6.30%	1/26/2017	7/25/2017	180	0.95%	25
CD 21029	0.63%	5/26/2017	9/23/2017	120	0.75%	85
CD 21030	0.63%	6/25/2017	11/22/2017	150	0.75%	145
CD 21043	6.29%	3/14/2017	9/10/2017	180	0.95%	72
CD 21044	6.29%	3/14/2017	9/10/2017	180	0.95%	72
CD 21045	0.63%	6/12/2017	9/10/2017	90	0.75%	72
CD 21046	0.63%	3/14/2017	7/12/2017	120	0.75%	12
CD 21047	0.63%	3/14/2017	8/11/2017	150	0.75%	42
CD 21048	0.63%	3/14/2017	9/10/2017	180	0.85%	72
CD 21049	0.63%	3/14/2017	9/10/2017	180	0.85%	72
CD 21052	0.63%	3/14/2017	7/12/2017	120	0.75%	12
CD 21054	0.31%	3/14/2017	7/12/2017	120	0.60%	12
CD 21055	0.63%	3/14/2017	8/11/2017	150	0.75%	42
CD 21058	0.63%	6/12/2017	9/10/2017	90	0.75%	72
CD 21062	6.28%	4/11/2017	10/8/2017	180	0.95%	100
CD 21063	0.63%	4/11/2017	10/8/2017	180	0.85%	100
CD 21064	0.63%	4/11/2017	10/8/2017	180	0.85%	100
CD 21066	0.31%	4/11/2017	7/10/2017	90	0.60%	10
<b>Total CDs</b>	<b>54.78%</b>				<b>CD-WAM</b>	<b>71</b>

	% of Portfolio	Beg Contract Date	Jun-16 Avg Daily Rate	Mar-17 Avg Daily Rate	Jun-17 Avg Daily Rate	Jun-17 Avg WAM	Jun-17 Rating
TEXPOOL	5.82%	1/24/2001	0.36%	0.62%	0.88%	38	(SP)AAAm
DDA Accts	39.40%	5/1/2015	0.30%	0.30%	0.30%	N/A	N/A
Total DDA/Pools	45.22%						
<b>TOTAL</b>	<b>100.00%</b>						

(F) = Fitch  
(SP)=Standard&Poors

<b>Benchmark</b>
3-Month T-Bill

Jun-16	Sep-16	Dec-16	Mar-17	Jun-17
0.26%	0.28%	0.50%	0.75%	1.01%

[www.ustreas.gov](http://www.ustreas.gov)

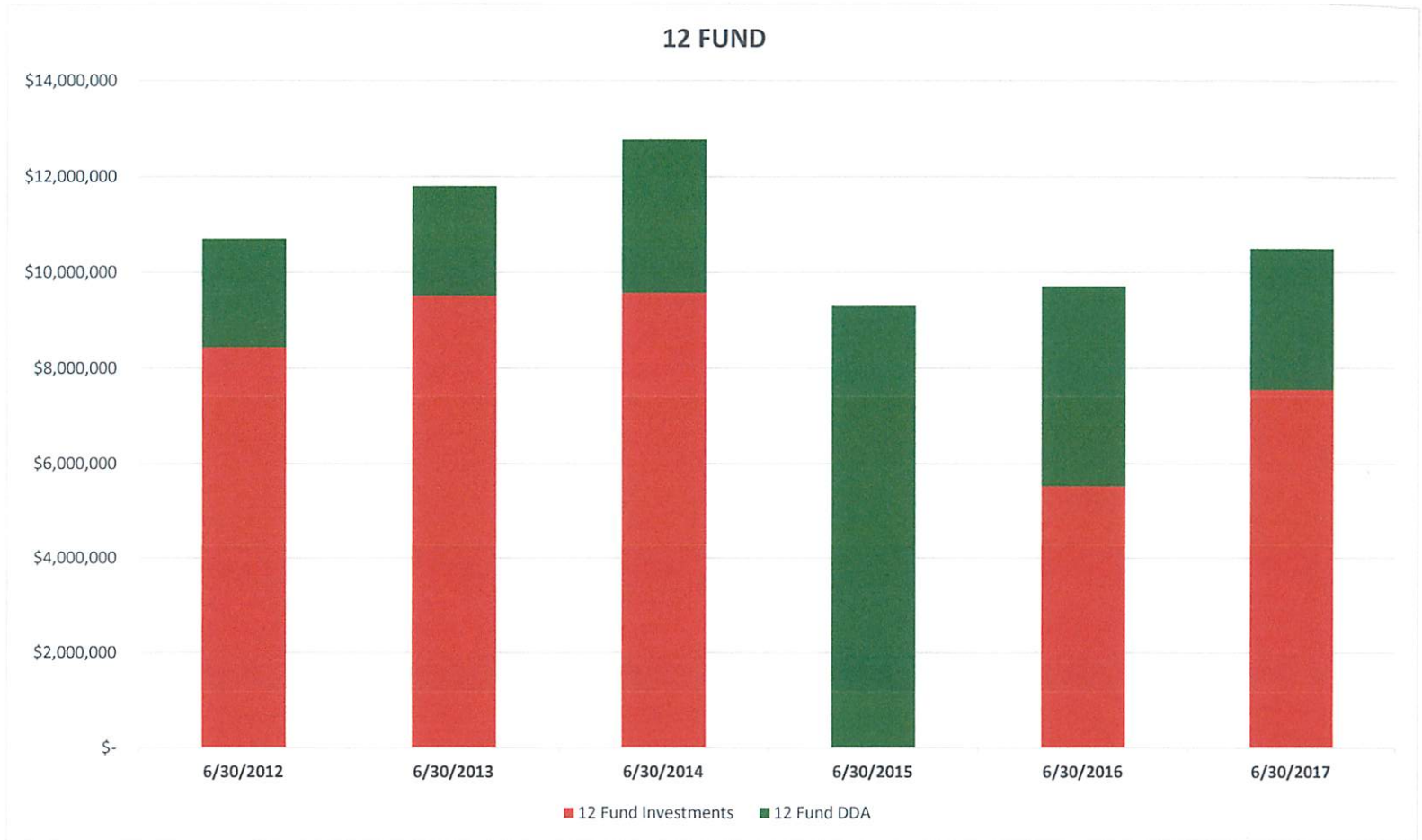
SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	6/30/2015	6/30/2016	6/30/2017
DDA Accts	15,528,938.11	8,892,570.94	6,281,227.19
CDs	660,602.37	6,349,484.71	8,730,391.72
Pools	12.12	12.12	927,441.44
	16,189,552.60	15,242,067.77	15,939,060.35

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	6/30/2015	6/30/2016	6/30/2017	6/30/2017
<b>General Fund</b>						
CDs	Gen	12-100-115	0.00	5,523,590.41	7,050,393.44	
TEXPOOL/LOGIC	Gen	12-100-116			502,869.43	
DDA Accts	Gen	12-100-101	9,307,757.64	4,194,426.61	2,940,572.15	
	<b>Total General Fund</b>		<b>9,307,757.64</b>	<b>9,718,017.02</b>	<b>10,493,835.02</b>	<b>10,493,835.02</b>
<b>Road and Bridge</b>						
CDs	Pct 1	21-100-115	0.00	0.00	701,254.12	
DDA Accts	Pct 1	21/25-100-101	569,863.32	678,520.95	113,651.74	814,905.86
CDs	Pct 2	22-100-115	0.00	100,180.61	100,172.72	
TEXPOOL/LOGIC	Pct 2	22-100-116	0.00	0.00	50,028.44	
DDA Accts	Pct 2	22/26-100-101	441,093.32	294,216.13	78,183.48	228,384.64
CDs	Pct 2	139-100-115			100,185.04	
DDA Accts	Pct 2	139-100-101			66,465.24	166,650.28
CDs	Pct 3	23-100-115	424,195.81	425,097.97	326,581.55	
DDA Accts	Pct 3	23/27-100-101	301,624.90	362,276.21	357,596.45	684,178.00
CDs	Pct 4	24-100-115	103,832.45	300,615.72	451,804.85	
DDA Accts	Pct 4	24/28-100-101	650,962.29	271,925.40	164,890.87	616,695.72
	<b>Total Road and Bridge</b>		<b>2,491,572.09</b>	<b>2,432,832.99</b>	<b>2,510,814.50</b>	<b>2,510,814.50</b>
<b>Debt Sinking</b>						
DDA Accts	Debt Svc	30/33-100-108	82,385.96	16,901.01	28,890.86	
	<b>Total Debt Service</b>		<b>82,385.96</b>	<b>16,901.01</b>	<b>28,890.86</b>	<b>28,890.86</b>
<b>Other</b>						
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA Accts	CC Pres/Rest	03-100-101	115,499.45	164,215.18	226,992.53	226,992.53
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	43,527.99	102,600.18	131,988.49	131,988.49
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	226,694.31	117,731.01	84,532.41	84,544.53
CDs	Jus Ct Tech	48-100-115	76,249.17	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	95,653.33	179,556.61	63,380.90	63,380.90
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	111,163.84	554,017.08	75,392.77	75,392.77
CDs	Juv Prob	63-100-115	56,324.94	0.00	0.00	
DDA Accts	Juv Prob	63-100-101	20,508.21	31,619.91	24,083.63	24,083.63
DDA Accts	State Fees	70/71-100-104	347,513.70	301,532.52	391,853.15	391,853.15
DDA Accts	Nutrition	80/87-100-111	3,357.39	3,596.09	5.06	5.06
DDA Accts	Fed Grants	72-79-100-113	0.00	0.00	0.00	0.00
DDA Accts	Escrow/Efiling	102/114/127	310,659.16	359,454.51	358,496.75	358,496.75
DDA Accts	TAN	140-100-144	2,463,222.32	287,937.90	290,011.65	290,011.65
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116	0	0	374,531.45	374,531.45
DDA Accts	Vantage Bank	001-100-129	0.00	400,000.00	482,356.89	482,356.89
DDA Accts	Various	Various	437,450.98	572,043.64	401,882.17	401,882.17
	<b>Total Other</b>		<b>4,307,836.91</b>	<b>3,074,316.75</b>	<b>2,905,519.97</b>	<b>2,905,519.97</b>
	<b>Total Cash/Investments</b>		<b>\$16,189,552.60</b>	<b>\$15,242,067.77</b>	<b>\$15,939,060.35</b>	<b>\$15,939,060.35</b>

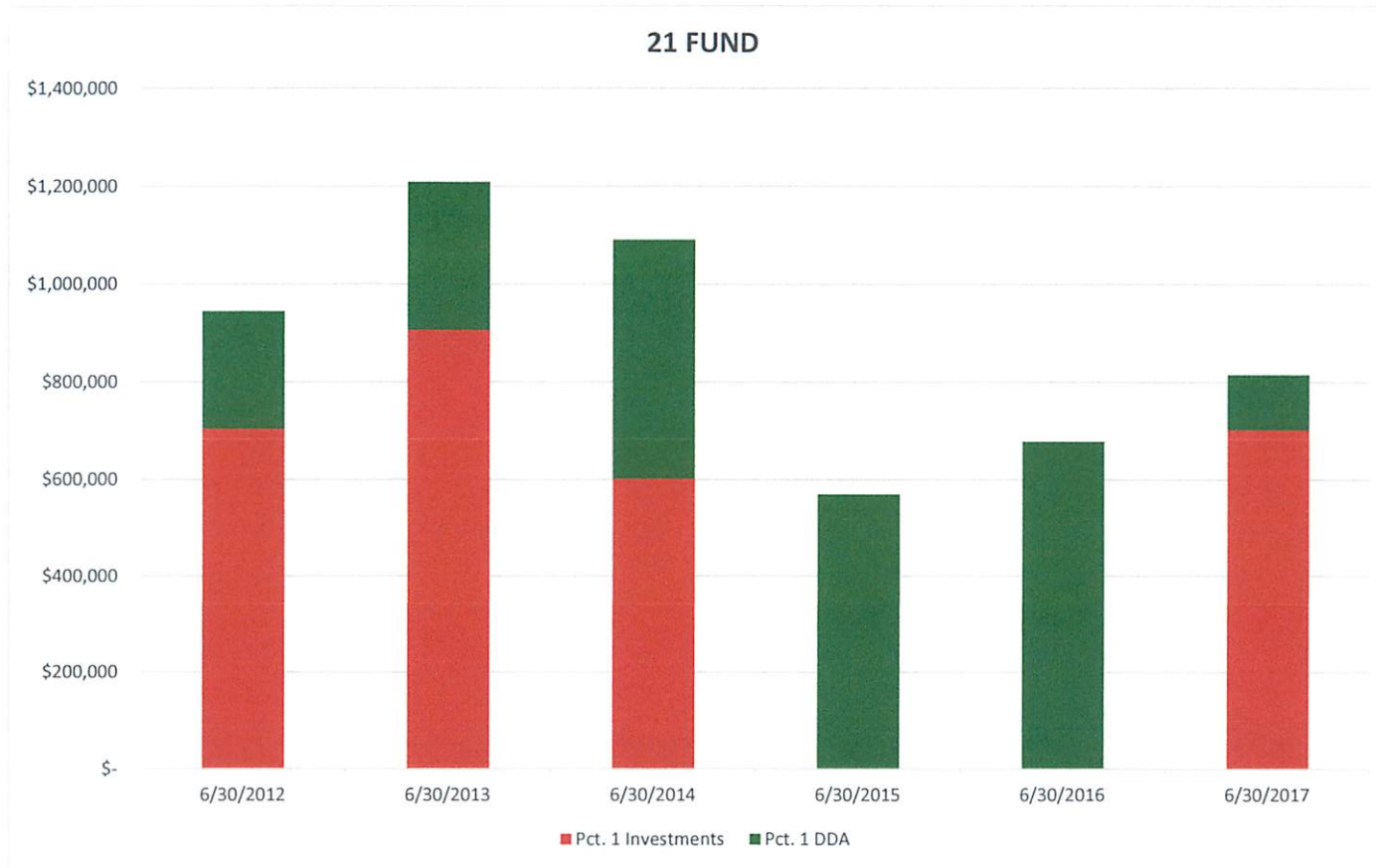


## 6 YEAR COMPARISON OF CASH/CD'S



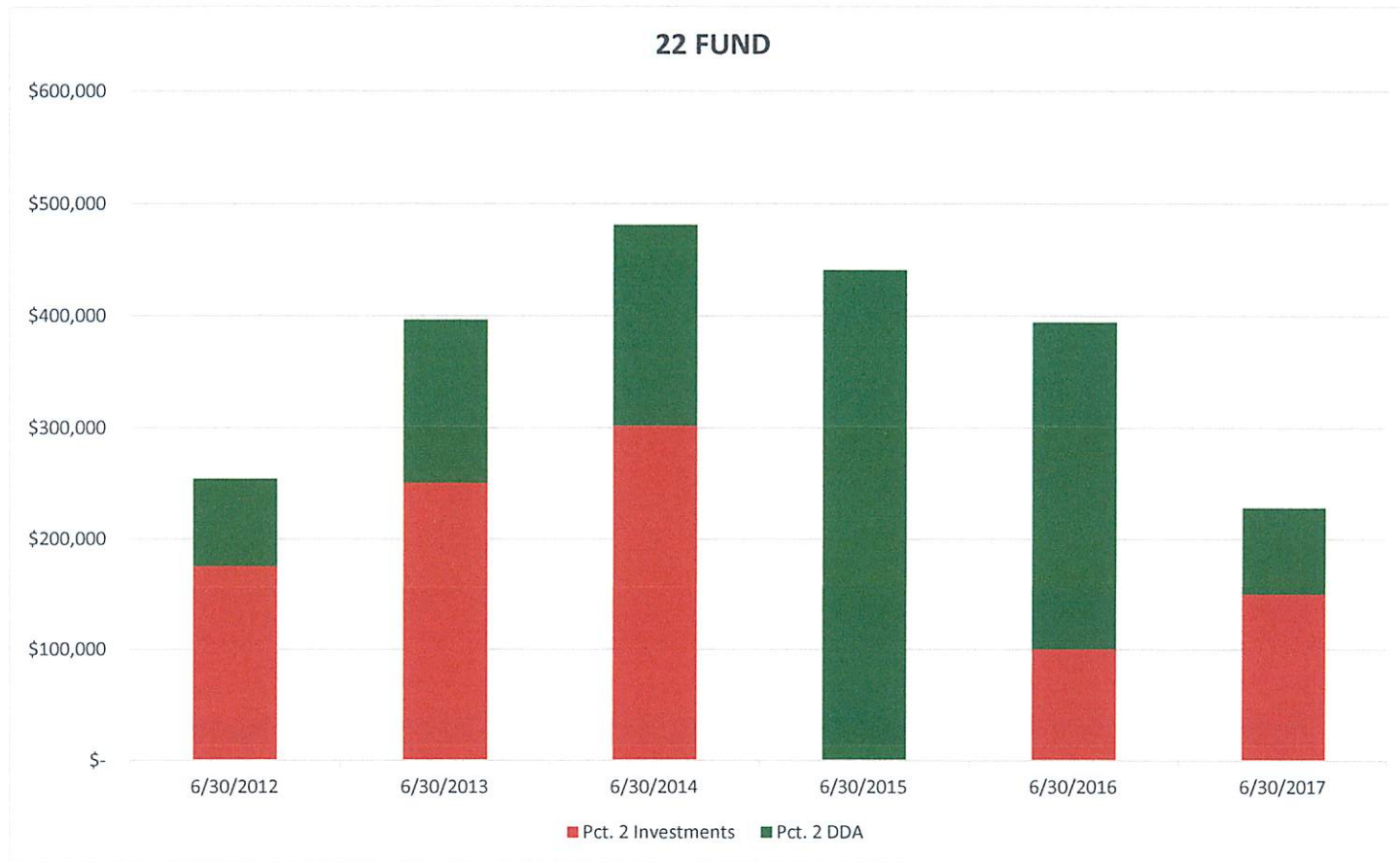
	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
12 Fund Investments	\$ 8,442,508	\$ 9,513,320	\$ 9,571,883	\$ -	\$ 5,523,590	\$ 7,553,263
12 Fund DDA	\$ 2,259,979	\$ 2,289,593	\$ 3,206,412	\$ 9,307,758	\$ 4,194,427	\$ 2,940,572
<b>12 Fund Total</b>	<b>\$ 10,702,487</b>	<b>\$ 11,802,913</b>	<b>\$ 12,778,295</b>	<b>\$ 9,307,758</b>	<b>\$ 9,718,017</b>	<b>\$ 10,493,835</b>

## 6 YEAR COMPARISON OF CASH/CD'S



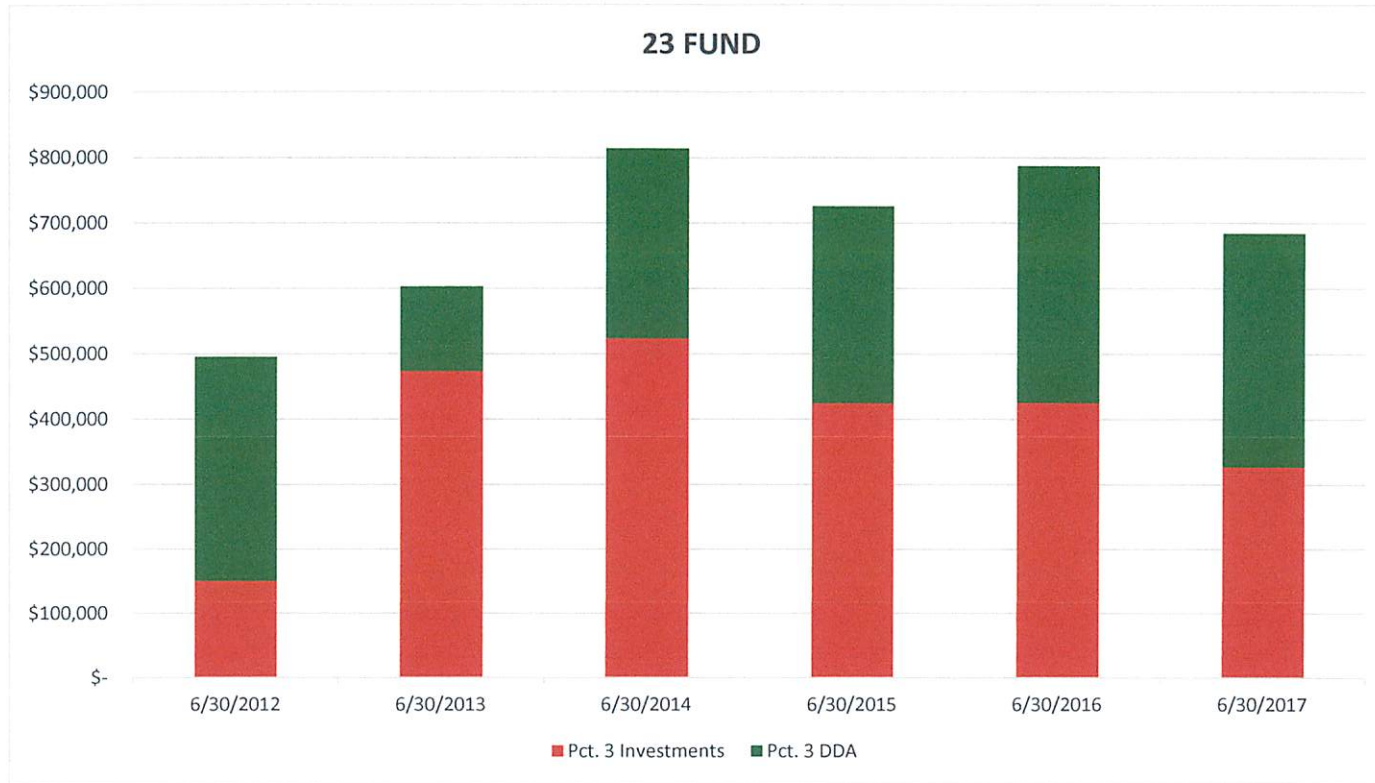
	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Pct. 1 Investments	\$ 703,486	\$ 905,974	\$ 601,382	\$ -	\$ -	\$ 701,254
Pct. 1 DDA	\$ 240,919	\$ 302,654	\$ 489,537	\$ 569,863	\$ 678,521	\$ 113,652
<b>Pct. 1 Total</b>	<b>\$ 944,405</b>	<b>\$ 1,208,628</b>	<b>\$ 1,090,919</b>	<b>\$ 569,863</b>	<b>\$ 678,521</b>	<b>\$ 814,906</b>

## 6 YEAR COMPARISON OF CASH/CD'S



	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Pct. 2 Investments	\$ 175,416	\$ 250,642	\$ 301,496	\$ -	\$ 100,181	\$ 150,201
Pct. 2 DDA	\$ 79,211	\$ 145,983	\$ 179,482	\$ 441,093	\$ 294,216	\$ 78,183
<b>Pct. 2 Total</b>	<b>\$ 254,626</b>	<b>\$ 396,625</b>	<b>\$ 480,978</b>	<b>\$ 441,093</b>	<b>\$ 394,397</b>	<b>\$ 228,385</b>

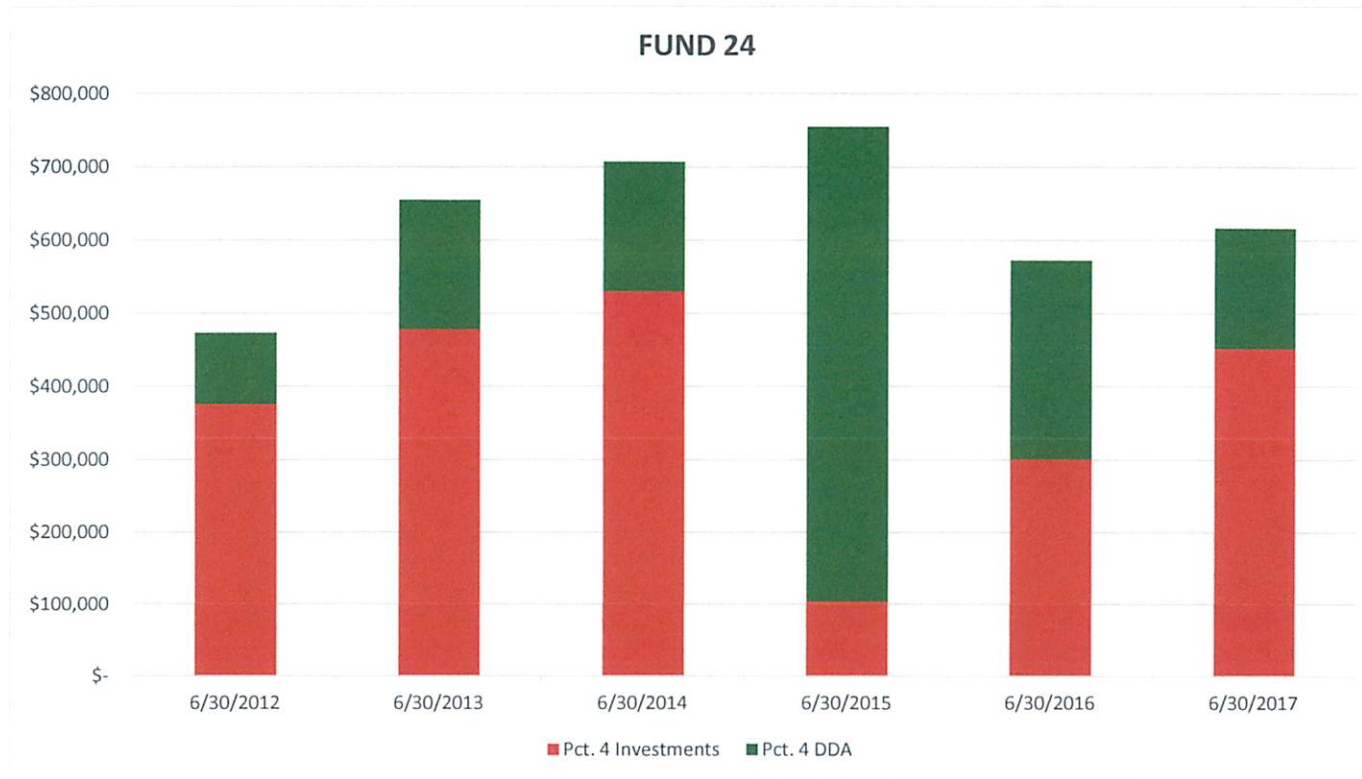
## 6 YEAR COMPARISON OF CASH/CD'S



	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Pct. 3 Investments	\$ 150,376	\$ 473,020	\$ 523,583	\$ 424,196	\$ 425,098	\$ 326,582
Pct. 3 DDA	\$ 345,151	\$ 130,493	\$ 290,693	\$ 301,625	\$ 362,276	\$ 357,596
<b>Pct. 3 Total</b>	<b>\$ 495,527</b>	<b>\$ 603,512</b>	<b>\$ 814,275</b>	<b>\$ 725,821</b>	<b>\$ 787,374</b>	<b>\$ 684,178</b>



## 6 YEAR COMPARISON OF CASH/CD'S



	6/30/2012	6/30/2013	6/30/2014	6/30/2015	6/30/2016	6/30/2017
Pct. 4 Investments	\$ 375,936	\$ 477,802	\$ 529,431	\$ 103,832	\$ 300,616	\$ 451,805
Pct. 4 DDA	\$ 97,511	\$ 177,353	\$ 177,657	\$ 650,962	\$ 271,925	\$ 164,891
<b>Pct. 4 Total</b>	<b>\$ 473,447</b>	<b>\$ 655,155</b>	<b>\$ 707,088</b>	<b>\$ 754,795</b>	<b>\$ 572,541</b>	<b>\$ 616,696</b>